

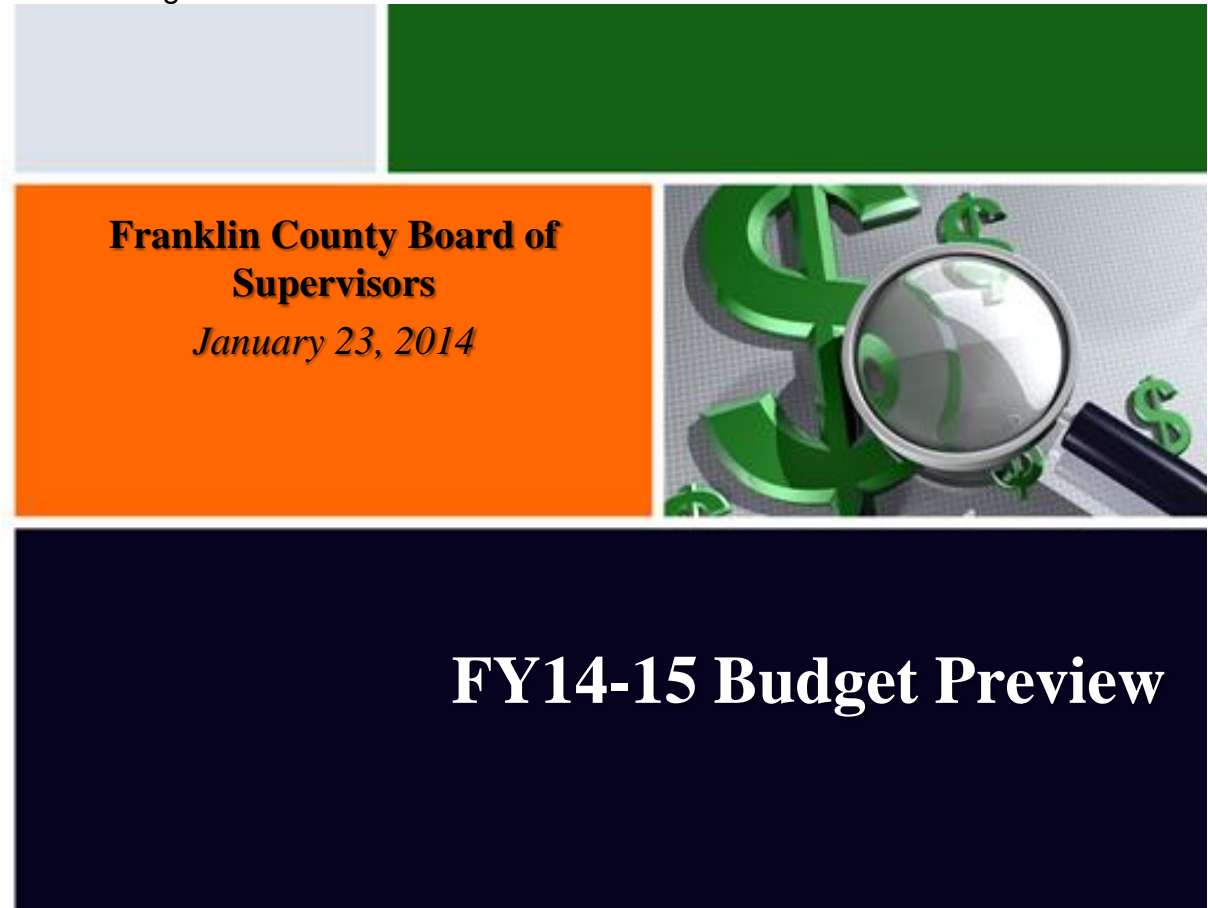
THE FRANKLIN COUNTY BOARD OF SUPERVISORS HELD A BUDGET WORKSESSION ON THURSDAY, JANUARY 23, 2014 AT 5:30 P.M., IN THE BOARD OF SUPERVISORS MEETING CONFERENCE ROOM, LOCATED IN THE GOVERNMENT CENTER, 1255 FRANKLIN STREET, SUITE 110, ROCKY MOUNT, VIRGINIA.

THERE WERE PRESENT:     David Cundiff, Chairman  
                                     Cline Brubaker, Vice-Chairman  
                                     Bob Camicia  
                                     Ronnie Thompson  
                                     Charles Wagner  
                                     Leland Mitchell  
                                     Bobby Thompson

OTHERS PRESENT:         Richard E. Huff, II, County Administrator  
                                     Christopher Whitlow, Deputy Co. Administrator  
                                     Sharon K. Tudor, MMC, Clerk

\*\*\*\*\*  
David Cundiff, Chairman, called the meeting to order.  
\*\*\*\*\*

Richard E. Huff, II, County Administrator and Vincent K. Copenhaver, Finance Director, presented the following PowerPoint.



Schools Option 2 – Actual 2013 Bond Debt Service

- \$17 Million to Create Capital Reserve Fund; Assumes no revenue growth; value of a penny assumed to be approximately \$628,000.
- Green shading denotes projects funded via the 2013 Bond – Actual debt service tied to 15-year Amortization shown. <sup>(1)</sup>

| A               | B                          | C                         | D                        | E                       | F            | G             | H                      | I                              | J                            | K                  | L                                | M                                    | N                          | O                         | P                       | Q                                 | R                               | T           |            |
|-----------------|----------------------------|---------------------------|--------------------------|-------------------------|--------------|---------------|------------------------|--------------------------------|------------------------------|--------------------|----------------------------------|--------------------------------------|----------------------------|---------------------------|-------------------------|-----------------------------------|---------------------------------|-------------|------------|
| Existing County | Parks, Rec. Aging Facility | Revenue from YMCA Daycare | Social Services Building | Burnt Chimney Waterline | Radio System | Business Park | Public Safety Stations | Village Utility Imp. (Phase I) | Gr-Short-term Capital Leases | New School Project | Existing & Proposed Debt Service | Existing & Proposed Debt Outstanding | Dollars Needed vs. FY 2013 | Equivalent Pennies Raised | Cumulative Tax Increase | Addition to (Use) of Debt Reserve | Cumulative Debt Reserve Balance |             |            |
| Fiscal Year     | Debt Service               | Landfill                  |                          |                         |              |               |                        |                                |                              |                    |                                  |                                      |                            |                           |                         |                                   |                                 |             |            |
| 2013            | 4,116,420                  | -                         | -                        | -                       | -            | -             | -                      | -                              | -                            | -                  | 4,116,420                        | 27,677,696                           | -                          | -                         | -                       | -                                 | 277,000                         | 277,000     |            |
| 2014            | 3,942,737                  | -                         | -                        | -                       | -            | 125,962       | -                      | -                              | -                            | -                  | 4,068,698                        | 34,340,537                           | (47,722)                   | -                         | -                       | -                                 | 2,400,538                       | 2,677,538   |            |
| 2015            | 3,873,464                  | -                         | 196,544                  | (85,560)                | -            | 125,962       | -                      | 247,861                        | 213,649                      | 41,447             | 259,059                          | -                                    | 4,872,426                  | 30,571,621                | 756,006                 | 1.00                              | 627,249                         | (128,757)   | 2,548,781  |
| 2016            | 3,302,792                  | -                         | 195,156                  | (85,560)                | -            | 125,962       | -                      | 247,000                        | 210,794                      | 42,925             | 258,813                          | -                                    | 4,297,881                  | 105,407,072               | 181,460                 | -                                 | 627,249                         | 17,445,789  | 19,994,570 |
| 2017            | 3,247,084                  | -                         | 196,375                  | (85,560)                | 267,261      | 125,962       | 1,348,792              | 869,440                        | 211,738                      | 42,100             | 258,599                          | 2,535,623                            | 9,017,413                  | 106,117,756               | 4,900,993               | -                                 | 627,249                         | (4,273,744) | 15,720,826 |
| 2018            | 2,964,689                  | 564,127                   | 192,325                  | (85,560)                | 274,761      | 125,962       | 1,348,792              | 824,558                        | 212,544                      | 41,275             | 258,278                          | 2,586,223                            | 9,308,173                  | 101,626,165               | 5,191,753               | -                                 | 627,249                         | (4,564,504) | 11,156,323 |
| 2019            | 2,783,187                  | 564,127                   | 193,606                  | (85,560)                | 282,261      | 125,962       | 1,348,792              | 832,040                        | 213,213                      | 40,450             | 262,795                          | 2,436,823                            | 8,997,695                  | 97,279,717                | 4,881,275               | 3.00                              | 2,508,996                       | (2,372,279) | 7,884,044  |
| 2020            | 2,391,296                  | 564,127                   | 194,550                  | (85,560)                | 339,761      | 125,962       | 1,348,792              | 889,383                        | 213,744                      | 39,625             | -                                | 2,497,423                            | 8,519,103                  | 93,249,481                | 4,402,682               | -                                 | 2,508,996                       | (1,893,686) | 6,890,358  |
| 2021            | 2,353,686                  | 564,127                   | 195,356                  | (85,560)                | 344,761      | 125,962       | 1,348,792              | 894,090                        | 214,138                      | 43,731             | -                                | 2,458,023                            | 8,457,106                  | 89,118,306                | 4,340,686               | -                                 | 2,508,996                       | (1,831,690) | 5,058,668  |
| 2022            | 1,568,808                  | 564,127                   | 196,025                  | (85,560)                | 449,761      | 125,962       | 1,348,792              | 1,003,590                      | 214,394                      | 42,769             | -                                | 2,723,623                            | 8,152,290                  | 90,443,314                | 4,035,870               | -                                 | 2,508,996                       | (1,526,874) | 3,531,794  |
| 2023            | 1,551,790                  | 1,250,501                 | 196,556                  | (85,560)                | 299,761      | 125,962       | 1,348,792              | 702,883                        | 209,581                      | 41,806             | -                                | 2,579,223                            | 8,221,297                  | 86,492,486                | 4,104,876               | 2.00                              | 3,763,494                       | (341,382)   | 3,190,412  |
| 2024            | 748,603                    | 1,250,501                 | 192,019                  | (85,560)                | 357,261      | 125,962       | 1,348,792              | 917,040                        | 209,700                      | 40,844             | -                                | 3,144,823                            | 8,249,984                  | 82,343,391                | 4,133,564               | -                                 | 3,763,494                       | (370,070)   | 2,820,342  |
| 2025            | 730,905                    | 1,250,501                 | 192,413                  | (85,560)                | 362,261      | 125,962       | 1,348,792              | 821,058                        | 209,681                      | 39,881             | -                                | 3,185,423                            | 8,181,318                  | 78,071,939                | 4,064,897               | -                                 | 3,763,494                       | (301,403)   | 2,518,939  |
| 2026            | 590,840                    | 1,250,501                 | 192,669                  | (85,560)                | 367,261      | 125,962       | 1,348,792              | 829,940                        | 209,525                      | 43,850             | -                                | 3,326,023                            | 8,199,803                  | 73,591,955                | 4,083,382               | -                                 | 3,763,494                       | (319,888)   | 2,199,050  |
| 2027            | 583,220                    | 1,250,501                 | 192,788                  | (85,560)                | 372,261      | 125,962       | 1,348,792              | 838,683                        | 214,163                      | 42,750             | -                                | 3,261,623                            | 8,145,183                  | 68,964,791                | 4,028,762               | -                                 | 3,763,494                       | (265,268)   | 1,933,782  |
| 2028            | 200,824                    | 1,250,501                 | 192,769                  | (85,560)                | 377,261      | 125,962       | 1,348,792              | 852,221                        | 213,594                      | 41,650             | -                                | 3,602,223                            | 8,120,237                  | 64,159,536                | 4,003,816               | -                                 | 3,763,494                       | (240,322)   | 1,693,460  |
| 2029            | 203,631                    | 1,250,501                 | 192,613                  | (85,560)                | 382,261      | -             | 1,348,792              | 860,552                        | 212,888                      | 40,550             | -                                | 3,627,823                            | 8,034,050                  | 69,014,852                | 3,917,630               | -                                 | 3,763,494                       | (154,136)   | 1,539,324  |
| 2030            | 201,255                    | 2,380,008                 | -                        | (85,560)                | 237,261      | -             | 1,348,792              | 322,183                        | -                            | -                  | -                                | 3,253,423                            | 7,657,363                  | 64,716,677                | 3,540,943               | -                                 | 3,763,494                       | 222,551     | 1,761,875  |
| 2031            | 198,780                    | 2,380,008                 | -                        | (85,560)                | 249,761      | -             | 1,348,792              | 347,183                        | -                            | -                  | -                                | 3,199,023                            | 7,637,988                  | 60,223,242                | 3,521,568               | -                                 | 3,763,494                       | 241,926     | 2,003,801  |
| 2032            | 200,880                    | 2,380,008                 | -                        | (85,560)                | 512,261      | -             | -                      | 972,183                        | -                            | -                  | -                                | 3,349,623                            | 7,329,396                  | 55,813,828                | 3,212,976               | -                                 | 3,763,494                       | 550,518     | 2,554,320  |
| 2033            | 202,502                    | 1,693,634                 | -                        | (85,560)                | 712,261      | -             | -                      | 1,567,183                      | -                            | -                  | -                                | 3,295,223                            | 7,385,244                  | 51,128,218                | 3,268,823               | -                                 | 3,763,494                       | 494,671     | 3,048,990  |
| 2034            | 198,765                    | 1,693,634                 | -                        | (85,560)                | 1,002,261    | -             | -                      | 1,232,183                      | -                            | -                  | -                                | 3,345,823                            | 7,387,106                  | 46,206,727                | 3,270,686               | -                                 | 3,763,494                       | 492,808     | 3,541,798  |
| 2035            | 199,668                    | 1,693,634                 | -                        | -                       | 1,077,261    | -             | -                      | 1,712,183                      | -                            | -                  | -                                | 3,296,423                            | 7,979,170                  | 40,532,812                | 3,862,750               | -                                 | 3,763,494                       | (99,256)    | 3,442,543  |
| 2036            | -                          | 1,693,634                 | -                        | -                       | 1,047,261    | -             | -                      | 1,667,183                      | -                            | -                  | -                                | 3,652,023                            | 8,060,102                  | 34,499,350                | 3,943,681               | -                                 | 3,763,494                       | (180,187)   | 3,262,355  |
| 2037            | -                          | -                         | -                        | -                       | -            | -             | -                      | -                              | -                            | -                  | -                                | 7,992,623                            | 7,992,623                  | 28,231,695                | 3,876,202               | -                                 | 3,763,494                       | (112,708)   | 3,149,647  |
| 2038            | -                          | -                         | -                        | -                       | -            | -             | -                      | -                              | -                            | -                  | -                                | 8,018,223                            | 8,018,223                  | 21,625,057                | 3,901,802               | -                                 | 3,763,494                       | (138,308)   | 3,011,339  |
| 2039            | -                          | -                         | -                        | -                       | -            | -             | -                      | -                              | -                            | -                  | -                                | 7,933,823                            | 7,933,823                  | 14,772,487                | 3,817,402               | -                                 | 3,763,494                       | (53,908)    | 2,957,430  |
| 2040            | -                          | -                         | -                        | -                       | -            | -             | -                      | -                              | -                            | -                  | -                                | 7,944,423                            | 7,944,423                  | 7,566,688                 | 3,828,002               | -                                 | 3,763,494                       | (64,508)    | 2,892,922  |
| 2041            | -                          | -                         | -                        | -                       | -            | -             | -                      | -                              | -                            | -                  | -                                | 7,945,023                            | 7,945,023                  | -                         | 3,828,602               | -                                 | 3,763,494                       | (65,108)    | 2,827,813  |
| 2042            | -                          | -                         | -                        | -                       | -            | -             | -                      | -                              | -                            | -                  | -                                | -                                    | -                          | -                         | (4,116,420)             | -                                 | 3,763,494                       | 7,879,914   | 10,707,728 |
| Total           | 36,355,826                 | 25,488,707                | 2,911,962                | (1,711,200)             | 9,315,229    | 1,889,425     | 20,231,880             | 19,450,620                     | 3,183,343                    | 625,654            | 1,297,543                        | 101,190,572                          | 220,229,561                | -                         | -                       | 6.00                              | -                               | -           | -          |

Notes: (1) Actual debt service based on Carter Bank 15-year bid.  
(2) These amounts represent Funds on Hand for deposit to the Capital reserve of \$277,000 and \$400,538 in FY 2013 and 2014, respectively, the \$2,000,000 Cash Contribution to the Capital Reserve in FY 2014 assumed from fund balance; the \$17,000,000 million contribution in FY 2016 assumed to result from the tax windfall.  
(3) The revenues from potential service fees were presented to the Board in the August 16 Funding Strategies Presentation, and are left in the cash-flow model for purposes of a direct comparison. Preliminary, subject to change; actual results may vary significantly.

| Franklin County   |  |  |                    |
|---|--|--|--------------------|
| Schedule of Mandated County and School Requirements         |  |  |                    |
| January 23, 2014  |  |  |                    |
|   |  |  |                    |
| <b>County</b>   |  |  |                    |
| Regional Jail-Operational Increase                          |  |  | \$420,888          |
| Regional Jail-Capital Requirement                           |  |  | \$222,579          |
| Comprehensive Services Act 30% increase trend developing    |  |  | \$150,000          |
| Courthouse Security Screeners (will discuss PT options)     |  |  | \$125,338          |
| Storm water Specialist-State Mandated Program               |  |  | \$55,886           |
|   |  |  | <b>\$974,691</b>   |
| <b>Schools</b>  |  |  |                    |
| *VRS Rate Increase  |  |  | \$1,257,101        |
| 1.15% Pay Increase (Employee Pays Additional 1% Retirement) |  |  | \$193,196          |
| *Prevention, Intervention and Remediation Programs          |  |  | \$148,100          |
| *At Risk Programs   |  |  | \$123,874          |
| *Virginia Preschool Initiative                              |  |  | \$198,000          |
| *Early Reading Intervention                                 |  |  | \$23,993           |
|   |  |  | <b>\$1,944,264</b> |
|   |  |  |                    |
| <b>Total Mandated Requirements</b>                          |  |  | <b>\$2,918,955</b> |
|   |  |  |                    |
| <i>*Expenditures needed to receive new state revenue</i>    |  |  |                    |

Schedule A

Schedule B

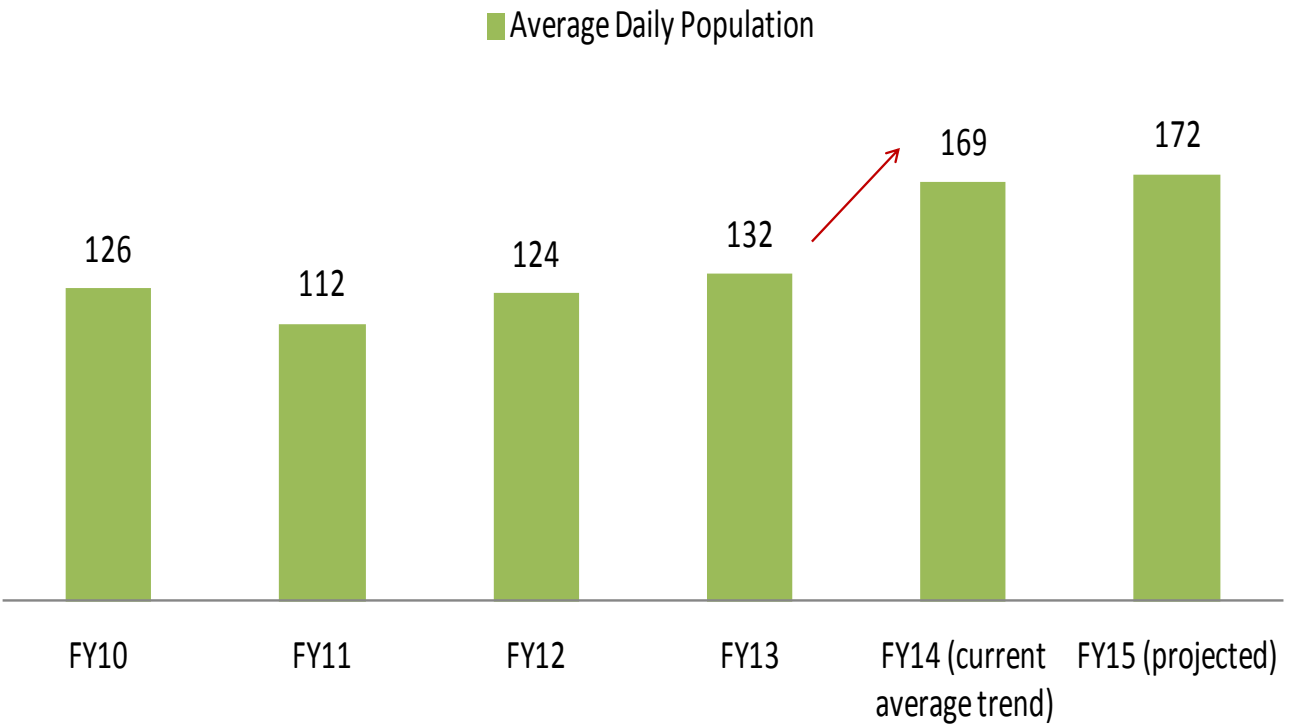
| Franklin County  |  |  |  |  |  |                    |  |
|--|--|--|--|--|--|--------------------|--|
| Schedule of County and School High Priority Needs                        |  |  |  |  |  |                    |  |
| January 23, 2014   |  |  |  |  |  |                    |  |
|  |  |  |  |  |  |                    |  |
| <b><u>County</u></b>   |  |  |  |  |  |                    |  |
| Employee Health Insurance Projected Increase (12%)                       |  |  |  |  |  | \$300,000          |  |
| Registrar Increased PT Staff Demands Due to State Mandates               |  |  |  |  |  | \$17,600           |  |
| Additional Benefit Program Specialist (FAMIS shifted to localities)      |  |  |  |  |  | \$16,741           |  |
| Additional Social Service Employees to Handle Increase Caseloads         |  |  |  |  |  | \$71,251           |  |
| Increase PT Budget Sheriff's Department                                  |  |  |  |  |  | \$280,000          |  |
|  |  |  |  |  |  | <b>\$685,592</b>   |  |
|  |  |  |  |  |  |                    |  |
| <b><u>Schools</u></b>  |  |  |  |  |  |                    |  |
| Two Pre-K Teachers and Two Pre-K Paraprofessionals                       |  |  |  |  |  | \$151,510          |  |
| Alternative Education Center   |  |  |  |  |  | \$203,579          |  |
| 1.50 Minimum Move up one step pay Increase (average 2.25% across payroll |  |  |  |  |  | \$1,253,748        |  |
| Revise Pay Scales for LPN's and Paraprofessionals                        |  |  |  |  |  | \$222,850          |  |
| Two Elementary Guidance Counselors                                       |  |  |  |  |  | \$115,099          |  |
| Three Social Workers (SAS)   |  |  |  |  |  | \$161,837          |  |
| Planning for Focused Use of Technology                                   |  |  |  |  |  | \$70,000           |  |
| One Behavior Specialist  |  |  |  |  |  | \$80,892           |  |
|  |  |  |  |  |  | <b>\$2,259,515</b> |  |
|  |  |  |  |  |  |                    |  |
| <b>Total High Priority Needs</b>   |  |  |  |  |  | <b>\$2,945,107</b> |  |

Schedule C

| Franklin County  |  |  |  |  |  |                    |  |
|--|--|--|--|--|--|--------------------|--|
| Schedule of County and School Targeted Strategic Items                               |  |  |  |  |  |                    |  |
| January 23, 2014   |  |  |  |  |  |                    |  |
|  |  |  |  |  |  |                    |  |
| <b><u>County</u></b>   |  |  |  |  |  |                    |  |
| Agricultural Fair Expense  |  |  |  |  |  | \$65,000           |  |
| Westlake Library Additional Hours - Currently Closed on Mondays                      |  |  |  |  |  | \$29,344           |  |
| Compensation Increase (2.25%)  |  |  |  |  |  | \$382,500          |  |
| Move Paramedic Firefighters from 24 hour shift to 12 hour shift (3 additional staff) |  |  |  |  |  | \$180,661          |  |
|  |  |  |  |  |  | <b>\$657,505</b>   |  |
|  |  |  |  |  |  |                    |  |
| <b><u>Schools</u></b>  |  |  |  |  |  |                    |  |
| Additional Administrators (BFMS,FCHS) Increased Behavioral Issues                    |  |  |  |  |  | \$190,690          |  |
| Employee Group Health Insurance Increase   |  |  |  |  |  | \$490,050          |  |
| Two ITRT's   |  |  |  |  |  | \$107,891          |  |
| Twelve School Bus Replacements   |  |  |  |  |  | \$1,118,408        |  |
| Email Archiving System   |  |  |  |  |  | \$70,000           |  |
|  |  |  |  |  |  | <b>\$1,977,039</b> |  |
|  |  |  |  |  |  |                    |  |
| <b>Total Targeted Strategic Items</b>  |  |  |  |  |  | <b>\$2,634,544</b> |  |

| Franklin County                               |  |  |  |  |  |  |                    | Sc |
|---|--|--|--|--|--|--|--------------------|----|
| Summary of County and School Budget Pressures |  |  |  |  |  |  |                    |    |
| January 23, 2014                              |  |  |  |  |  |  |                    |    |
|   |  |  |  |  |  |  |                    |    |
| <b><u>County</u></b>                          |  |  |  |  |  |  |                    |    |
| Mandated Requirements Total                   |  |  |  |  |  |  | \$974,691          |    |
| High Priority Needs                           |  |  |  |  |  |  | \$685,592          |    |
| Targeted Strategic Items                      |  |  |  |  |  |  | <u>\$657,505</u>   |    |
|   |  |  |  |  |  |  | \$2,317,788        |    |
| Local Discretionary Revenue                   |  |  |  |  |  |  | <u>\$529,240</u>   |    |
| <b>Balance Needed</b>                         |  |  |  |  |  |  | <b>\$1,788,548</b> |    |
|   |  |  |  |  |  |  |                    |    |
| <b><u>Schools</u></b>                         |  |  |  |  |  |  |                    |    |
| Mandated Requirements Total                   |  |  |  |  |  |  | \$1,944,264        |    |
| High Priority Needs                           |  |  |  |  |  |  | \$2,259,515        |    |
| Targeted Strategic Items                      |  |  |  |  |  |  | <u>\$1,977,039</u> |    |
|   |  |  |  |  |  |  | \$6,180,818        |    |
| Local Discretionary Revenue                   |  |  |  |  |  |  | \$591,043          |    |
| State Revenue                                 |  |  |  |  |  |  | \$1,084,761        |    |
| <b>Balance Needed</b>                         |  |  |  |  |  |  | <b>\$4,505,014</b> |    |
|   |  |  |  |  |  |  |                    |    |
| <b>TOTAL Balance Needed</b>                   |  |  |  |  |  |  | <b>\$6,293,562</b> |    |

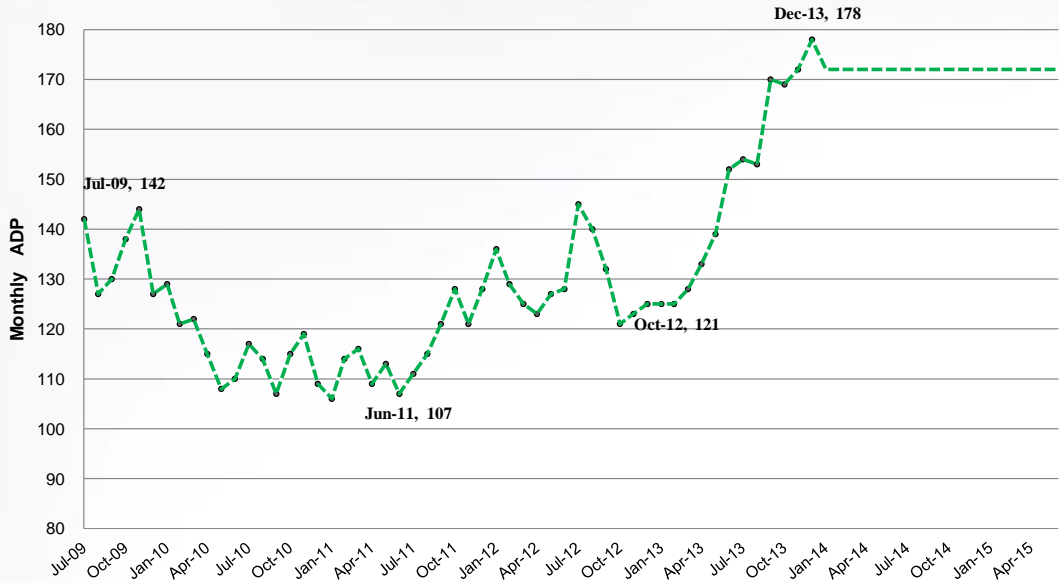
# Regional Jail Average Daily Population





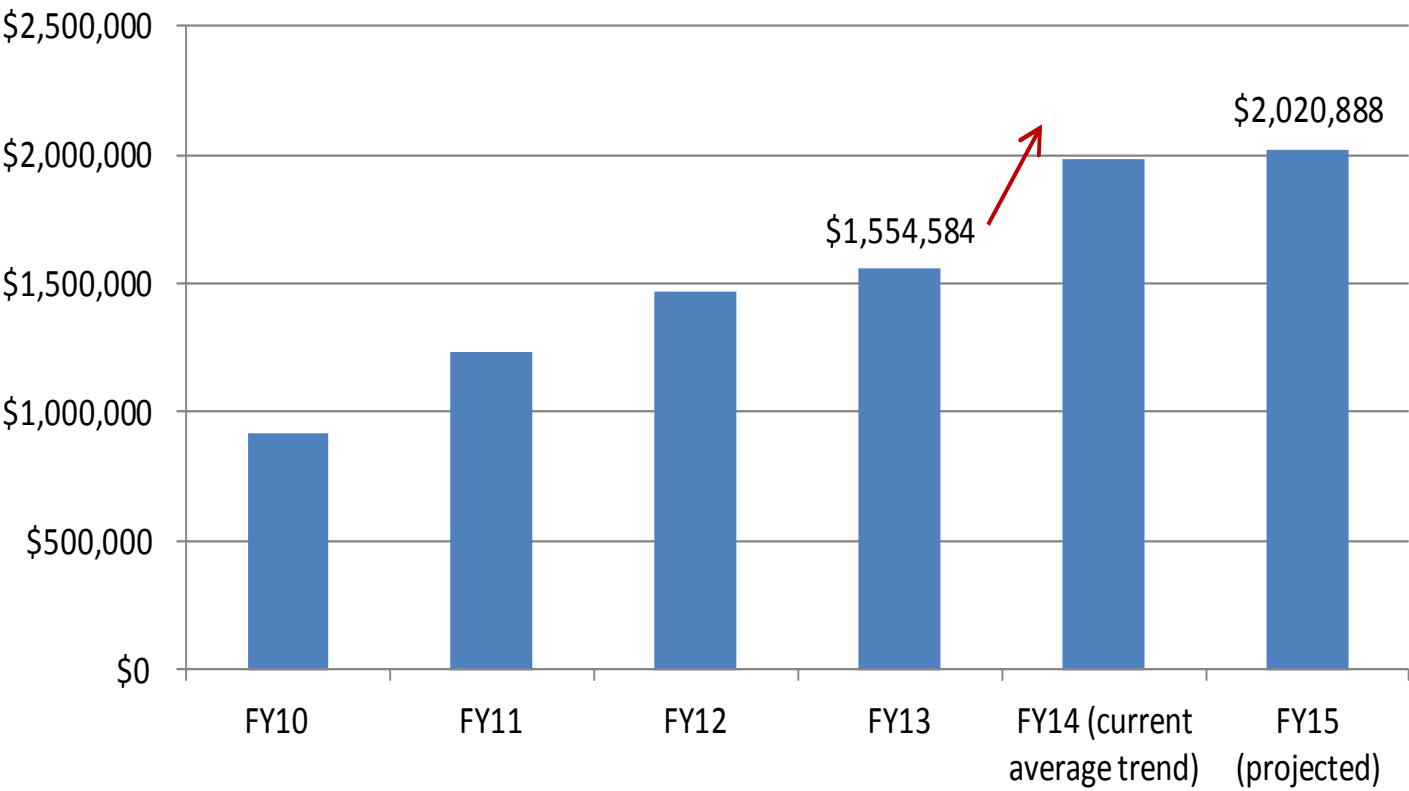
# Regional Jail

Franklin County Inmate ADP

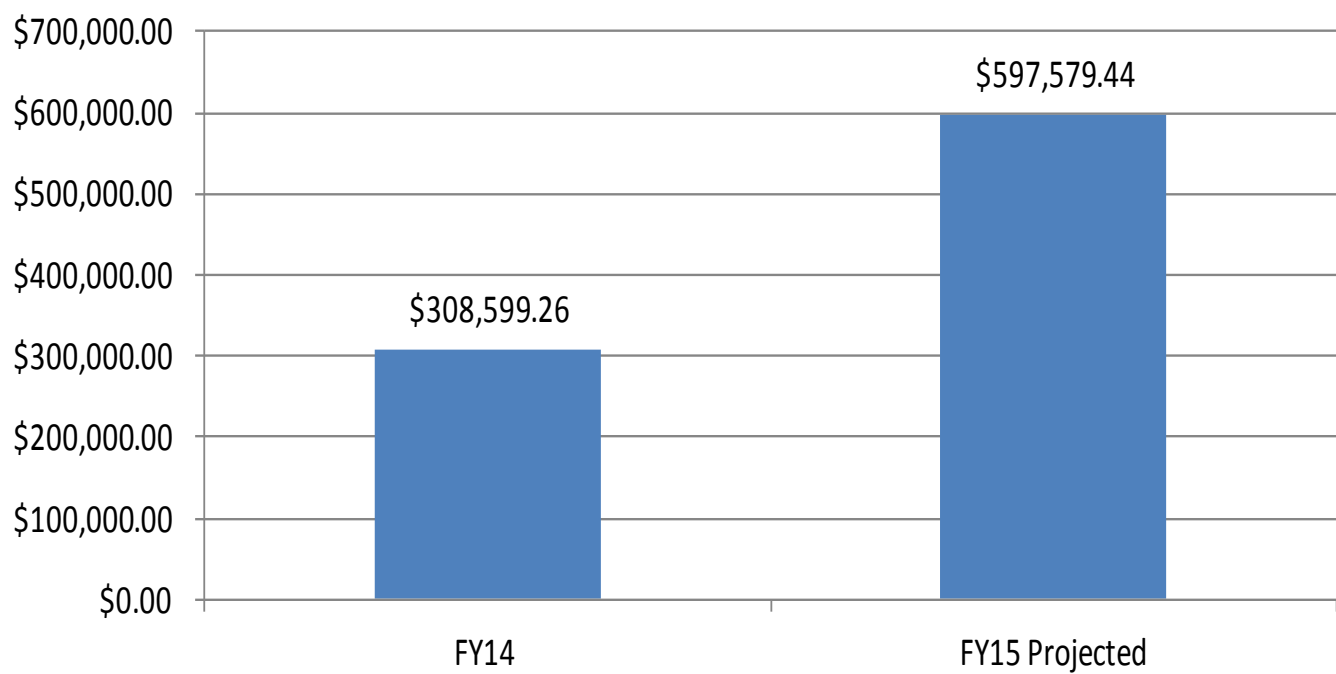


## Annual Operational Costs

Avg. Annual Cost per Inmate - \$11,750



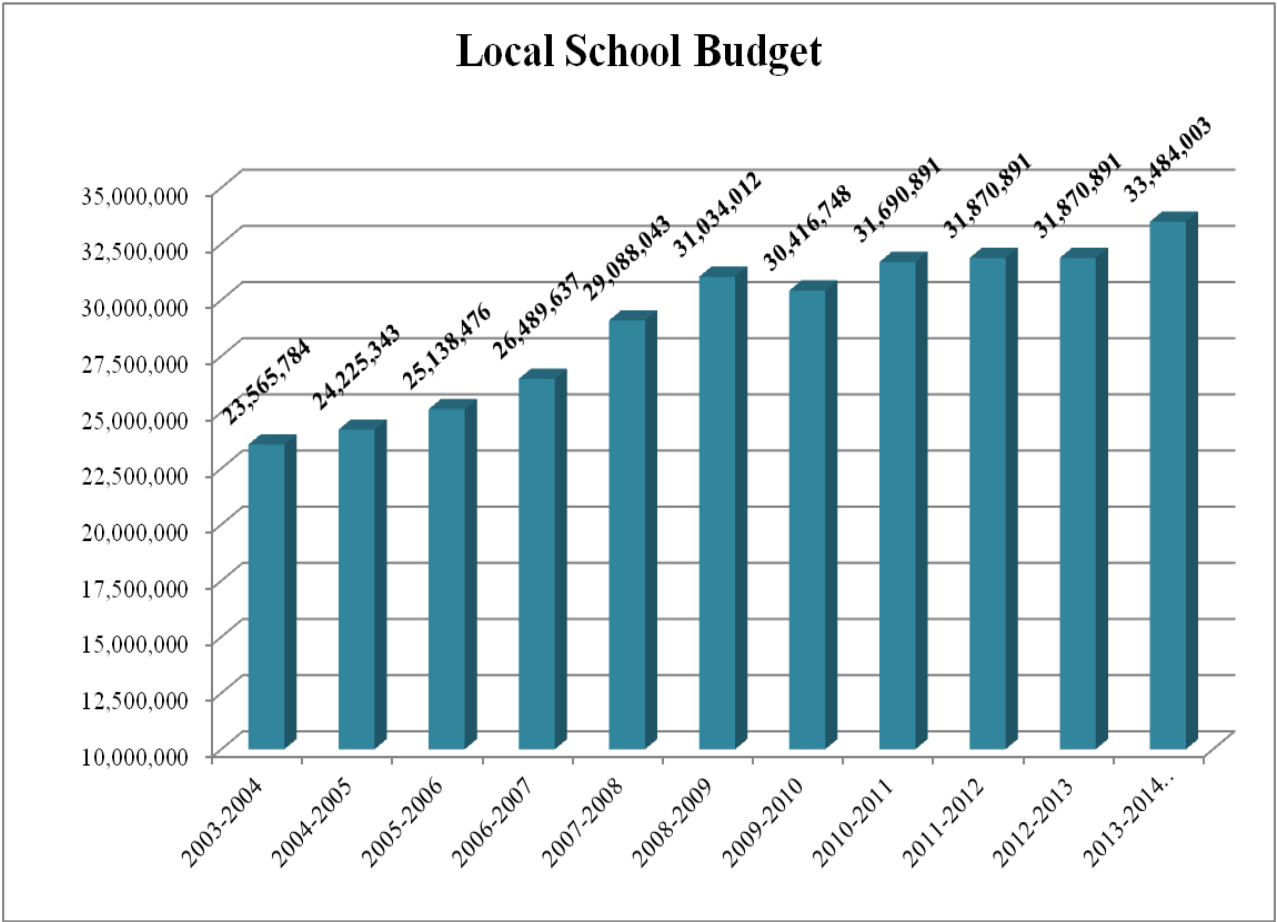
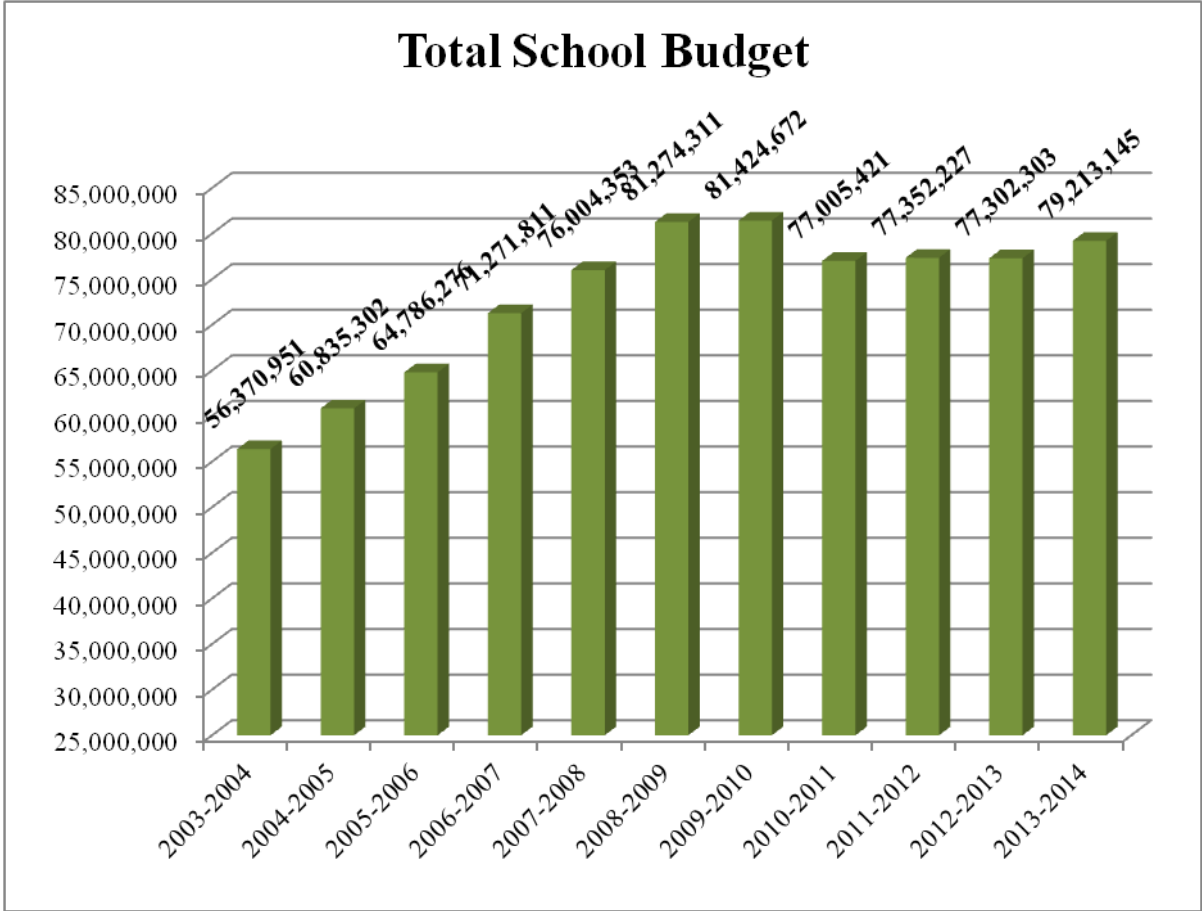
# Annual Capital Factor Costs



| Position      | 1/1/13-12/31/13 | Hourly Rate | Hours Worked | FTE        |
|---------------|-----------------|-------------|--------------|------------|
| Clerical asst | 2,660.63        | 8.25        | 322.5        |            |
| Clerical asst | 1,802.63        | 8.25        | 218.5        |            |
| Clerical asst | 12,265.05       | 8.5         | 1,442.94     |            |
| Clerical asst | 16,631.76       | 21.16       | 786          |            |
| Clerical asst | 8,381.26        | 8.5         | 986.03       |            |
| Total Hours:  |                 |             | 3755.97      | FTE = 1.81 |
| Comm Officer  | 2,021.30        | 13.15       | 153.71       |            |
| Comm Officer  | 5,336.49        | 13.15       | 405.81       |            |
| Comm Officer  | 2,689.92        | 14.01       | 192          |            |
| Comm Officer  | 3,184.58        | 21.16       | 150.5        |            |
| Comm Officer  | 1,483.14        | 13.01       | 114          |            |
| Total Hours:  |                 |             | 1,016.02     | FTE = .49  |
| Corrections   | 22,325.55       | 15.45       | 1,445.01     |            |
| Corrections   | 30,690.15       | 15.45       | 1,986.41     |            |
| Total Hours:  |                 |             | 3,431.42     | FTE = 1.65 |
| Court         | 7,740.45        | 15.45       | 501          |            |
| Court         | 3,684.83        | 15.45       | 9            |            |
| Court         | 27,441.91       | 15.45       | 1,776.17     |            |
| Court         | 7,949.03        | 15.45       | 514.5        |            |
| Court         | 13,068.75       | 15.45       | 845.87       |            |
| Court         | 29,259.23       | 15.45       | 1,893.80     |            |
| Total Hours:  |                 |             | 5540.34      | FTE = 2.66 |
| Driver        | 15,322.05       | 10.3        | 1,487.57     |            |
| Driver        | 27,362.49       | 15.45       | 1,771.03     |            |
| Trash Driver  | 4,522.00        | 10          | 452.2        |            |
|               |                 |             | 3,710.80     | FTE = 1.78 |
| Total:        | 245,823.20      | Hours:      | 17,454.55    | FTE = 8.39 |

|   |           |                  |
|---|-----------|------------------|
| Corrections Officer/Work Release Deputy | 27,362.49 | 27,362.49        |
|   |           |                  |
| Court Bailiff                           | 7,740.45  |                  |
| Court Bailiff                           | 3,684.83  |                  |
| Court Bailiff                           | 27,441.91 |                  |
| Court Bailiff                           | 7,949.03  |                  |
| Court Bailiff                           | 13,068.75 |                  |
| Court Bailiff                           | 29,259.23 | 89,144.20        |
|   |           |                  |
|   |           |                  |
|   |           | 116,506.69       |
|   | Budgeted  | (57,000.00)      |
|   |           | <u>59,506.69</u> |

|  |            |             |            |  |            |  |
|--|------------|-------------|------------|--|------------|--|
| Franklin County  |            |             |            |  |            |  |
| Discretionary Revenue Summary                              |            |             |            |  |            |  |
| January 21, 2014   |            |             |            |  |            |  |
|  |            |             |            | Adopted to                             | Adopted to |  |
|  | Adopted    | Projected   | Proposed   | Proposed                               | Proposed   |  |
|  | Budget     | Collections | Budget     | Increase                               | Percent    |  |
|  | 13-14      | 13-14       | 14-15      | (Decrease)                             | Incr/Decr  |  |
| General Property Taxes:                                    |            |             |            |  |            |  |
| Real Estate  | 34,711,444 | 34,632,728  | 34,849,134 | 137,690                                | 0.40%      |  |
| Public Service Corp  | 860,000    | 872,246     | 872,246    | 12,246                                 | 1.42%      |  |
| Personal Property  | 8,557,044  | 8,791,345   | 8,942,149  | 385,105                                | 4.50%      |  |
| Machinery and Tools  | 680,817    | 642,177     | 639,709    | (41,108)                               | -6.04%     |  |
| Merchants Capital  | 673,840    | 649,145     | 671,124    | (2,716)                                | -0.40%     |  |
| Penalties and Interest                                     | 576,213    | 642,407     | 640,000    | 63,787                                 | 11.07%     |  |
| General Property Taxes                                     | 46,059,358 | 46,230,048  | 46,614,362 | 555,004                                | 1.20%      |  |
| Other Local Taxes:   |            |             |            |  |            |  |
| Sales Tax  | 4,001,050  | 4,003,534   | 4,003,534  | 2,484                                  | 0.06%      |  |
| Consumer Utility Taxes                                     | 970,000    | 973,782     | 973,782    | 3,782                                  | 0.39%      |  |
| County Business License                                    | 4,400      | 4,798       | 4,700      | 300                                    | 6.82%      |  |
| Utility License Tax  | 218,000    | 220,000     | 220,000    | 2,000                                  | 0.92%      |  |
| Communications Tax   | 2,300,000  | 2,271,784   | 2,271,784  | (28,216)                               | -1.23%     |  |
| Motor Vehicle License Fees                                 | 932,000    | 913,278     | 1,376,174  | 444,174                                | 47.66%     |  |
| Bank Stock Taxes   | 119,639    | 128,791     | 128,791    | 9,152                                  | 7.65%      |  |
| Tax on Deeds   | 460,000    | 500,158     | 500,000    | 40,000                                 | 8.70%      |  |
| Hotel/Motel Trans Occ Tax 2%                               | 36,500     | 32,752      | 32,750     | (3,750)                                | -10.27%    |  |
| Meals Tax  | 940,000    | 980,834     | 980,000    | 40,000                                 | 4.26%      |  |
| Other Local Taxes  | 9,981,589  | 10,029,711  | 10,491,515 | 509,926                                | 5.11%      |  |
| Interest on Bank Deposits                                  | 1,000,000  | 1,029,323   | 1,029,323  | 29,323                                 | 2.93%      |  |
| Commonwealth of Virginia Revenues:                         |            |             |            |  |            |  |
| Motor Vehicle Carriers Tax                                 | 35,353     | 40,962      | 40,962     | 5,609                                  | 15.87%     |  |
| Mobile Home Titling Tax                                    | 100,000    | 110,499     | 110,499    | 10,499                                 | 10.50%     |  |
| Motor Vehicle Rental Tax                                   | 36,738     | 46,660      | 46,660     | 9,922                                  | 27.01%     |  |
|  |            |             |            |  |            |  |
| Personal Property Tax Relief                               | 2,626,618  | 2,626,618   | 2,626,618  | 0                                      | 0.00%      |  |
|  |            |             |            |  |            |  |
| Total Commonwealth Revenue                                 | 2,798,709  | 2,824,739   | 2,824,739  | 26,030                                 | 0.93%      |  |
|  |            |             |            |  |            |  |
| Total Discretionary Revenue                                | 59,839,656 | 60,113,821  | 60,959,939 | 1,120,283                              | 1.87%      |  |
|  |            |             |            |  |            |  |
| FY 13-14 Original Budget:                                  |            |             |            |  |            |  |
| Total School Operating Transfer                            |            |             | 28,861,963 |  |            |  |
| Total School Debt Service Transfer                         |            |             | 2,708,459  |  |            |  |
|  |            |             | 31,570,422 |  |            |  |
| School Transfers as a Percentage of Discretionary Revenues |            |             | 52.76%     | (\$31,570,422 divided by \$59,839,656) |            |  |
| School Share of New Discretionary Revenue                  |            |             | \$591,043  | (\$1,120,283 multiplied by 52.76%)     |            |  |
|  |            |             |            |  |            |  |
|  |            |             |            |  |            |  |
| Remaining New Revenue for the County                       |            |             | \$529,240  |  |            |  |



General discussion ensued.

The Board will hold a budget worksession on Tuesday, February 4, 2014 @ 3:00 P.M.  
\*\*\*\*\*

Chairman Cundiff adjourned the meeting.